WORKSHEET TO CALCULATE LIFE INSURANCE IMPUTED INCOME	
	Estimated Costs
1. Record the amount of your core term life benefits (base annual salary).	$
2. Record the amount of supplemental term life insurance selected from your benefits worksheet.	$
3. Add lines 1 and 2 together	$
4. Subtract the amount of non-taxable term life insurance.	$50,000
5. Coverage over $50,000	$
6. Divide line 5 by 1,000	$
7. Enter the annual dollar amount for your age from the Life Insurance Imputed Income table below.	$
8. Multiply the amount of line 6 by the dollar amount on line 7. This is the total imputed income on which taxes are paid.	$

LIFE INSURANCE IMPUTED INCOME	
Your age in Current Tax Year	Additional Annual Taxable Income for each $1,000 of Term Life Insurance
Under 25	.60
25-29	.72
30-34	.96
35-39	1.08
40-44	1.20
45-49	1.80
50-54	2.76
55-59	5.16
60-64	7.92
65-69	15.24
70 and over	24.72
The IRS determines the above rate.	