



Tuition Management Systems (TMS) Monthly Payment Plan

www.afford.com/loyola

The convenience of paying educational expenses on a monthly basis is an attractive alternative to many families. If you need to use savings, current income, or loans, this option will make the payments easier. Loyola University Maryland has partnered with a commercial plan available through Tuition Management Systems Inc., to offer an interest-free monthly payment service for a one-time annual enrollment fee. The service allows families to make payments on the balance owed over a 10-month period.

The only cost for the TMS Monthly Payment Plan is a \$80 annual enrollment fee. You will make 10 monthly payments due on the 15th of each month from June 15, 2016 to March 15, 2017.

MONTHLY PAYMENT PLANNER

Use the chart below to determine your annual payment plan amount and your monthly payment. Only billable charges (tuition, fees, room, and meal plan) may be paid using the plan.

1. Annual Billable Expenses	
Tuition	\$45,030
Fees	1,565
Room	9,870
Meal Service	4,000
Total Charges	\$60,465

2. Annual Deductions	
Grants/Scholarships	\$ _____
Student Loans	_____
Class/Room Deposits	_____
Total Deductions	\$ _____

3. Remaining Billable Expenses	
Total Charges	\$60,465
Total Deductions	_____
Maximum Plan Amount	\$ _____

4. Monthly Payment	
Plan Amount	_____
Total Number of Payments	÷ 10
TMS Monthly Payment	\$ _____

ENROLLMENT IN THE TMS PLAN

Once you have decided the amount you wish to pay on a monthly basis, enroll online at www.afford.com/loyola. The enrollment deadline is August 1, 2016 for the fall semester or December 15, 2016 for the spring semester. If you enroll prior to June 5, 2016, you need only pay the \$80 enrollment fee. If you enroll after June 5, 2016, you will be required to pay the \$80 enrollment fee in addition to one, two, or three monthly payments according to the following schedule.

If you enroll by...	Number of monthly payments due:	Your next payment is due:
June 5	0	June 15
June 6 - July 5	1	July 15
July 6 - August 5	2	August 15
August 6 - August 15	3	September 15

Once enrolled, you will receive a monthly bill from TMS. You may pay by check or money order by regular mail, by telephone, or online. Automatic payments may be made directly from your checking or savings account.

Questions about the Monthly Payment Plan should be directed to:

Tuition Management Systems

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