

## **SUMMARY ANNUAL REPORT**

### **For Loyola College in Maryland Supplemental Savings Plan**

This is a summary of the annual report for Loyola College in Maryland Supplemental Savings Plan, EIN 52-0591623, Plan No. 002, for period January 01, 2012 through December 31, 2012. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

#### **Basic Financial Statement**

Benefits under the plan are provided by insurance and a trust fund. Plan expenses were \$3,337,667. These expenses included \$747 in administrative expenses, and \$3,336,920 in benefits paid to participants and beneficiaries. A total of 0 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$0 as of December 31, 2012, compared to \$50,780,662 as of January 01, 2012. During the plan year the plan experienced a decrease in its net assets of \$50,780,662. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$8,192,954, including employee contributions of \$2,468,824, other contributions of \$524,532, earnings from investments of \$5,175,532 and other income of \$24,066. A total of \$77,563 was transferred to the plan and a total of \$55,713,512 was transferred out of the plan to Loyola College in Maryland Regular Retirement Plan.

#### **Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report;
- Financial information;
- Information on payments to service providers;
- Insurance information, including sales commissions paid by insurance carriers;
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Loyola University Maryland at 4501 N. Charles St., Baltimore, MD 21210, or by telephone at (410) 617-1368. The charge to cover copying costs will be \$0.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Loyola University Maryland, 4501 N. Charles St., Baltimore, MD 21210) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.