

**ARP ACT 2021 HIGHER EDUCATION EMERGENCY RELIEF FUND III
STUDENT PORTION REPORTING
LOYOLA UNIVERSITY MARYLAND
QUARTERLY REPORT ENDING SEPTEMBER 1, 2021**

INTRODUCTION

Loyola University Maryland is required to provide regular reporting to the U.S. Department of Education (ED) on the use of funds authorized by the American Rescue Plan Act 2021 ([ARP](#)). Funds received by Loyola under the ARP Act were authorized by Congress and signed into law by the President on March 11, 2021. The information noted below is intended to not only meet the reporting requirements of the ARP Act but also provide information to our university community regarding Loyola's use of the student grant portion of the Higher Education Emergency Relief Fund (HEERF).

Loyola received federal funding under the ARP to provide financial aid grants to students that can be used toward any component of the cost of their attendance or emergency costs due to coronavirus such as tuition, food, housing, healthcare (including mental healthcare) or child care. The Department of Education has directed Loyola to "prioritize grants to student with exceptional need, such as students who receive Pell Grants.

ACKNOWLEDGMENT OF FUNDING AND CERTIFICATION

Loyola University Maryland acknowledges that the institution's authorized representative signed and returned to the Department of Education the Recipient's *Funding Certification and Agreement to Students* under the CARES Act. The required Certification and Agreement documents remain in effect from the original issuance under the CARES Act process. Under the ARP, Congress calculated amounts for the HEERF III funding for each institution of higher education. Loyola was awarded \$3,394,927 to be used for financial aid grants to students; and \$3,394,769 was awarded for institutional use in responding to the COVID-19 crisis.

Award Information

Number: P425E200556

Title: Higher Education Emergency Relief Fund Loyola University Maryland Student Portion (ARP)

Budget Period: 04/22/2020 – 5/14/2022

ARP Award Amount: \$3,394,927

Cumulative HEERF Award Amount: \$6,007,387

CFDA: 84.425E

FUNDS DISTRIBUTED DURING REPORTING PERIOD (7/1/21—9/30/21)

The total amount of funds that Loyola University Maryland has received from the Department pursuant to Loyola's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$6,007,387, cumulatively. Under the ARP Act, Loyola was allocated \$3,394,927, respectively. The total amount of emergency grants distributed to students under the ARP Act from July 1, 2021 through the close of business on September 30, 2021 was \$500.

ARP STUDENT ELIGIBILITY CRITERIA

The process by which these funds will be disbursed is still being determined. Eligible students will be contacted via email and provided with additional information on the process for disbursements of grants. Additional information will also be posted on this website and in subsequent quarterly reports (also posted on this website) that will include the eligibility criteria, the estimated number of eligible

students and the total amount of disbursements processed under the ARP/HEERF III program. Please direct any questions to heerf@loyola.edu.

In order to confirm our intention to draw on the ARPA funds allocated to Loyola, the university was required to draw down at least \$1 within 90 days of the allocation of the funds. We did make one draw down of \$500 which was provided to a Pell eligible student who exhibited the greatest need as determined by the estimated family contribution in their 2021-2022 FAFSA and Profile records. The student has been Pell eligible since their first year at Loyola with no hiatus history. We are still finalizing the process for disbursement of the remaining funds.

Total Student Awards Made

The total number of Loyola students who have received an emergency grant under the ARP from July 1, 2021 through September 30, 2021 is currently 1 student who received \$500.

Updated award figures will be provided in future quarterly reports.