

CARES ACT HIGHER EDUCATION EMERGENCY RELIEF FUND—STUDENT PORTION REPORTING
LOYOLA UNIVERSITY MARYLAND
MAY 21, 2020

INTRODUCTION

Loyola University Maryland is required to provide regular reporting to the U.S. Department of Education (ED) on the use of funds authorized by the CARES Act. Funds received by Loyola under the CARES Act were authorized by Congress and signed into law by the President on March 27, 2020. The information noted below is intended to not only meet the reporting requirements of the CARES Act but also provide information to our university community regarding Loyola’s use of the student grant portion of the Higher Education Emergency Relief Fund (HEERF).

Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act” or the “Act”), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from the HEERF. Section 18004(c) of the CARES Act requires institutions to use no less than 50 percent of the funds received from Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance such as food, housing, course materials, technology, health care, and childcare). On April 9, 2020, the ED published documents related to the Emergency Financial Aid Grants, including a letter from Secretary Betsy DeVos; a form Certification and Agreement for signing and returning by institutions to access the funds; and a list of institutional allocations under 18004(a)(1).

The Certification and Agreement directs each institution applying for HEERF funds to comply with Section 18004(e) of the CARES Act and submit an initial report (the “30-day Fund Report”) to the Secretary thirty (30) days from the date of the institution’s Certification and Agreement to the Department of Education. Each HEERF participating institution must post the information listed below on the institution’s primary website, in a format and location that is easily and publicly accessible. This information serves as a report of Loyola’s notification. The original posting occurred on this website 30 days after the date when the institution received its allocation under 18004(a)(1) and will be updated every 45 days thereafter:

Acknowledgment of Funding and Certification

Loyola University Maryland acknowledges that the institution’s authorized representative signed and returned to the Department of Education the Recipient’s *Funding Certification and Agreement to Students* under the CARES Act. As part of this program, Congress calculated amounts for the HEERF for each institution of higher education. Loyola was awarded a total of \$1,306,230 for emergency relief funds for students. It is the intention of the University to disburse these funds to students as one-time emergency grants for eligible students who have unexpected expenses related to the disruption of campus operations due to the COVID-19 pandemic. Loyola gives its assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Award Information

Number: P425E200556

Title: CARES Act: Higher Education Emergency Relief Fund Loyola University Maryland Student Portion

Budget Period: 04/22/2020 – 04/21/2021
Award Amount: \$1,306,230
CFDA: 84.425E

Funds Distributed to Date

The total amount of funds that Loyola University Maryland has received from the Department pursuant to Loyola's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$1,306,230. The total amount of emergency grants distributed to students under Section 18004(a)(1) of the CARES Act from the date of submission, April 22, 2020, through the close of business on May 21, 2020, is \$0. We anticipate all funds to be distributed in mid-July 2020. Updated figures will be provided in subsequent 45-day reports and here when available.

Student Eligibility

The maximum estimated total number of Loyola students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 4973.

Total Student Awards Made

The total number of Loyola students who have received an emergency grant under Section 18004(a)(1) of the CARES Act from April 22, 2020, through the close of business on May 21, 2020, is currently 0. Updated award figures will be provided in subsequent 45-day reports and reported here when available.