

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

2005**Open to Public Inspection**Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2005 calendar year, or tax year beginning **6/1/2005**, 2005, and ending **5/31/2006**, 20**B** Check if applicable:

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization**LOYOLA COLLEGE IN MARYLAND INC**

Number and street (or P.O. box if mail is not delivered to street address) Room/suite

4501 N Charles Street

City or town, state or country, and ZIP + 4

Baltimore, MD 21210-2699**D** Employer identification number**52 : 0591623****E** Telephone number**(410) 617-2341****F** Accounting method: ☐ Cash ☒ Accrual☐ Other (specify) ▶

- Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Website: ▶ **www.loyola.edu****J** Organization type (check only one) ▶ ☒ 501(c) (**3**) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization chooses to file a return, be sure to file a complete return. **Some states require a complete return.**

H and **I** are not applicable to section 527 organizations.**H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶**H(c)** Are all affiliates included? ☐ Yes ☐ No

(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number ▶**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **163,777,161****M** Check ▶ ☐ if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF).**Part I** Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Revenue	1	Contributions, gifts, grants, and similar amounts received:			
	a	Direct public support	1a	9,461,383	
	b	Indirect public support	1b	0	
	c	Government contributions (grants)	1c	6,896,482	
	d	Total (add lines 1a through 1c) (cash \$ 14,055,914 noncash \$ 2,301,951)		1d	16,357,865
	2	Program service revenue including government fees and contracts (from Part VII, line 93)		2	117,238,558
	3	Membership dues and assessments		3	0
	4	Interest on savings and temporary cash investments		4	1,528,850
	5	Dividends and interest from securities		5	4,411,923
	6a	Gross rents	6a	341,267	
	b	Less: rental expenses	6b	0	
	c	Net rental income or (loss) (subtract line 6b from line 6a)		6c	341,267
7	Other investment income (describe ▶)		7	0	
Revenue	8a	Gross amount from sales of assets other than inventory	(A) Securities	8a	0
	b	Less: cost or other basis and sales expenses	(B) Other	8b	0
	c	Gain or (loss) (attach schedule)	8c	0	
	d	Net gain or (loss) (combine line 8c, columns (A) and (B))		8d	0
	9	Special events and activities (attach schedule). If any amount is from gaming, check here ▶ ☐			
	a	Gross revenue (not including \$ 0 of contributions reported on line 1a)	9a	0	
	b	Less: direct expenses other than fundraising expenses	9b	0	
	c	Net income or (loss) from special events (subtract line 9b from line 9a)		9c	0
	10a	Gross sales of inventory, less returns and allowances	10a	0	
	b	Less: cost of goods sold	10b	0	
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)		10c	0
	11	Other revenue (from Part VII, line 103)		11	23,898,698
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)		12	163,777,161	
Expenses	13	Program services (from line 44, column (B))		13	93,697,971
	14	Management and general (from line 44, column (C))		14	37,646,047
	15	Fundraising (from line 44, column (D))		15	3,724,148
	16	Payments to affiliates (attach schedule)		16	0
	17	Total expenses (add lines 13 and 14, column (A))		17	135,068,166
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)		18	28,708,995
	19	Net assets or fund balances at beginning of year (from line 73, column (A))		19	300,716,869
	20	Other changes in net assets or fund balances (attach explanation) Stmt 1		20	-4,967,589
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)		21	324,458,275

Part II **Statement of Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here ☐	22 0	0		
23	Specific assistance to individuals (attach schedule)	23 0	0		
24	Benefits paid to or for members (attach schedule)	24 0	0		
25	Compensation of officers, directors, etc.	25 1,534,881	543,021	745,310	246,550
26	Other salaries and wages	26 57,169,664	43,976,326	11,431,993	1,761,345
27	Pension plan contributions	27 4,587,265	3,415,313	1,036,226	135,726
28	Other employee benefits	28 5,158,631	3,894,878	1,138,580	125,173
29	Payroll taxes	29 4,017,176	3,069,544	823,271	124,361
30	Professional fundraising fees	30 0	0	0	0
31	Accounting fees	31 191,511	0	191,511	0
32	Legal fees	32 229,455	0	229,455	0
33	Supplies	33 1,370,675	998,460	315,473	56,742
34	Telephone	34 1,296,835	587,278	709,557	0
35	Postage and shipping	35 907,546	656,287	88,576	162,683
36	Occupancy	36 6,388,555	2,898,458	3,490,097	0
37	Equipment rental and maintenance	37 1,719,002	519,046	1,180,318	19,638
38	Printing and publications	38 2,503,298	1,528,611	306,688	667,999
39	Travel	39 1,906,331	1,723,015	123,319	59,997
40	Conferences, conventions, and meetings	40 328,688	135,062	186,353	7,273
41	Interest	41 4,465,672	4,009,315	456,357	0
42	Depreciation, depletion, etc. (attach schedule)	42 6,901,164	6,566,651	267,066	67,447
43	Other expenses not covered above (itemize): a <u>See Statement 4</u>	43a 34,391,817	19,176,706	14,925,897	289,214
	b	43b			
	c	43c			
	d	43d			
	e	43e			
	f	43f			
	g	43g			
44	Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44 135,068,166	93,697,971	37,646,047	3,724,148

Stmnt 2

Stmnt 3

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Program Service Expenses	2019	2018
Salaries and benefits	1,000,000	950,000
Travel	50,000	40,000
Supplies	20,000	15,000
Depreciation	10,000	10,000
Other	10,000	10,000
Total	1,190,000	1,125,000

(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

(Grants and allocations \$) If this amount includes foreign grants, check here ☐

(Grants and allocations \$) If this amount includes foreign grants, check here ☐

(Grants and allocations \$) If this amount includes foreign grants, check here ☐

(Grants and allocations \$) If this amount includes foreign grants, check here ☐

(Grants and allocations \$) If this amount includes foreign grants, check here ☐

93,697,971

Part IV Balance Sheets (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year	
Assets	45 Cash—non-interest-bearing	0	45	0	
	46 Savings and temporary cash investments	23,657,862	46	39,393,401	
	47a Accounts receivable	233,334			
	b Less: allowance for doubtful accounts	50,000	138,203	47c	183,334
	48a Pledges receivable	8,841,464			
	b Less: allowance for doubtful accounts	442,073	7,136,997	48c	8,399,391
	49 Grants receivable	0	49	0	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)	0	50	0	
	51a Other notes and loans receivable (attach schedule) See Statement 6	1,915,131			
	b Less: allowance for doubtful accounts	0	2,053,244	51c	1,915,131
	52 Inventories for sale or use	0	52	0	
	53 Prepaid expenses and deferred charges	2,505,178	53	5,743,254	
	54 Investments—securities (attach schedule) Stmt 7 ☐ Cost ☒ FMV	146,912,137	54	218,709,323	
	55a Investments—land, buildings, and equipment: basis	0			
	b Less: accumulated depreciation (attach schedule)	0	0	55c	0
56 Investments—other (attach schedule)	0	56	0		
57a Land, buildings, and equipment: basis	291,759,144				
b Less: accumulated depreciation (attach schedule) Stmt 8	77,938,796	212,000,201	57c	213,820,348	
58 Other assets (describe See Statement 9)	10,356,528	58	10,782,581		
59 Total assets (must equal line 74). Add lines 45 through 58.	404,760,350	59	498,946,763		
Liabilities	60 Accounts payable and accrued expenses	9,518,727	60	11,353,459	
	61 Grants payable	0	61	0	
	62 Deferred revenue	7,419,413	62	7,512,566	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)	0	63	0	
	64a Tax-exempt bond liabilities (attach schedule) See Statement 10	83,905,394	64a	150,084,955	
	b Mortgages and other notes payable (attach schedule)	0	64b	0	
	65 Other liabilities (describe See Statement 11)	3,199,947	65	5,537,508	
66 Total liabilities. Add lines 60 through 65	104,043,481	66	174,488,488		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 67 through 69 and lines 73 and 74.				
	67 Unrestricted	246,169,578	67	265,670,914	
	68 Temporarily restricted	9,135,902	68	10,992,181	
	69 Permanently restricted	45,411,389	69	47,795,180	
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 70 through 74.				
	70 Capital stock, trust principal, or current funds		70		
	71 Paid-in or capital surplus, or land, building, and equipment fund		71		
	72 Retained earnings, endowment, accumulated income, or other funds		72		
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	300,716,869	73	324,458,275	
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73.	404,760,350	74	498,946,763	

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

Instructions					
a	Total revenue, gains, and other support per audited financial statements	a		163,777,161	
b	Amounts included on line a but not on Part I, line 12:				
1	Net unrealized gains on investments	b1	0		
2	Donated services and use of facilities	b2	0		
3	Recoveries of prior year grants	b3	0		
4	Other (specify):	b4	0		
	Add lines b1 through b4			b	0
c	Subtract line b from line a			c	163,777,161
d	Amounts included on Part I, line 12, but not on line a :				
1	Investment expenses not included on Part I, line 6b	d1	0		
2	Other (specify):	d2	0		
	Add lines d1 and d2			d	0
e	Total revenue (Part I, line 12). Add lines c and d ▶			e	163,777,161

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements		a	135,068,166
b	Amounts included on line a but not on Part I, line 17:			
1	Donated services and use of facilities	b1	0	
2	Prior year adjustments reported on Part I, line 20	b2	0	
3	Losses reported on Part I, line 20	b3	0	
4	Other (specify):	b4	0	
	Add lines b1 through b4		b	0
c	Subtract line b from line a		c	135,068,166
d	Amounts included on Part I, line 17, but not on line a :			
1	Investment expenses not included on Part I, line 6b	d1	0	
2	Other (specify):	d2	0	
	Add lines d1 and d2		d	0
e	Total expenses (Part I, line 17). Add lines c and d		e	135,068,166

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

[illegible]

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)***75a** Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings **28****b** Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)**75b** ☐ Yes ☒ No**c** Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to this organization through common supervision or common control?**75c** ☐ Yes ☒ No**Note.** Related organizations include section 509(a)(3) supporting organizations.

If "Yes," attach a statement that identifies the individuals, explains the relationship between this organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization.

d Does the organization have a written conflict of interest policy?**75d** ☒ Yes ☐ No**Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits** (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances

Part VI Other Information *(See the instructions.)***76** Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity**76** ☐ Yes ☒ No**77** Were any changes made in the organizing or governing documents but not reported to the IRS?
If "Yes," attach a conformed copy of the changes.**77** ☐ Yes ☒ No**78a** Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?**78a** ☐ Yes ☒ No**b** If "Yes," has it filed a tax return on **Form 990-T** for this year?**78b** ☐ Yes ☐ No**79** Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement**79** ☐ Yes ☒ No**80a** Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?**80a** ☐ Yes ☒ No**b** If "Yes," enter the name of the organization ►
and check whether it is ☐ exempt or ☐ nonexempt**81a** Enter direct and indirect political expenditures. (See line 81 instructions.) **81a** 0**81b** ☐ Yes ☒ No**b** Did the organization file **Form 1120-POL** for this year?**81b** ☐ Yes ☒ No

Part VI Other Information (continued)

	Yes	No
82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		☒
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
82b	☒	
83a Did the organization comply with the public inspection requirements for returns and exemption applications?	☒	
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	☒	
83b		
84a Did the organization solicit any contributions or gifts that were not tax deductible?		☒
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
84b		
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?		
b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c Dues, assessments, and similar amounts from members	85c	
d Section 162(e) lobbying and political expenditures	85d	
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86 501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	
b Gross receipts, included on line 12, for public use of club facilities	86b	
87 501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	☒	
89a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ <u>0</u> ; section 4912 ▶ <u>0</u> ; section 4955 ▶ <u>0</u>		
b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	☒
c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ <u>0</u>		<u>0</u>
d Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ <u>0</u>		<u>0</u>
90a List the states with which a copy of this return is filed ▶ <u>None</u>		
b Number of employees employed in the pay period that includes March 12, 2005 (See instructions.)	90b	<u>2103</u>
91a The books are in care of ▶ <u>Patricia C Ernst</u> Telephone no. ▶ <u>410-617-2341</u>		
Located at ▶ <u>4501 N Charles Street, Baltimore, MD</u> ZIP + 4 ▶ <u>21210-2699</u>		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ <u>See Statement 13</u>	91b	☒
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 , Report of Foreign Bank and Financial Accounts.		
c At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶ <u></u>	91c	☒
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ <u>92</u>		☐

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a <u>Tuition and Fees</u>					90,869,838
b <u>Residences, Food service, Telecomm</u>					22,668,911
c <u>Special Educational Programs</u>					1,453,237
d <u>Athletics, conferences, Commissions</u>			03	613,239	693,326
e <u>Orientation, Parking, Indirect Costs</u>			03	835,322	104,685
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			01	1,528,850	
96 Dividends and interest from securities			14	4,411,923	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property			16	341,267	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a <u>Net Realized & Unrealized</u>			18	21,035,612	
b <u>Fitness & Aquatic Center</u>					\$1,267,789
c <u>Restricted Fund Revenues</u>					\$816,153
d <u>Alumni Events</u>			03	395,944	
e <u>Miscellaneous</u>					\$383,200
104 Subtotal (add columns (B), (D), and (E))		0		29,162,157	\$118,257,139
105 Total (add line 104, columns (B), (D), and (E))					147,419,296

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
	<u>See Statement 14</u>

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
<u>See Statement 15</u>	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please
Sign
Here

Signature of officer _____ Date _____
John Palmucci, Vice President for Finance
 Type or print name and title.

Paid
Preparer's
Use Only

Preparer's signature _____ Date _____ Check if self-employed ☐ Preparer's SSN or PTIN (See Gen. Inst. W) _____
 Firm's name (or yours if self-employed), address, and ZIP + 4 _____ EIN _____
 Phone no. _____

SCHEDULE A
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Organization Exempt Under Section 501(c)(3)**(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust**Supplementary Information—(See separate instructions.)**▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2005

Name of the organization

LOYOLA COLLEGE IN MARYLAND INC

Employer identification number

52 0591623**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Lee Dahringer 4501 N Charles Street, Baltimore, MD 21210, U	Dean 50	227,344	35,599	0
James Patsos 4501 N Charles Street, Baltimore, MD 21210, U	Head Coach 50	190,883	21,525	0
Peter Lorenzi 4501 N Charles Street, Baltimore, MD 21210, U	Professor 50	166,992	26,957	0
James Buckley 4501 N Charles Street, Baltimore, MD 21210, U	Dean 50	160,621	23,091	0
Anthony Mento 4501 N Charles Street, Baltimore, MD 21210, U	Professor 50	146,791	18,354	0
Total number of other employees paid over \$50,000 . ▶		433		

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Gallagher Evelius and Jones 219 N Charles Street, Baltimore, MD 21201, US	Legal	318,769
PricewaterhouseCoopers PO Box 7247-8001, Philadelphia, PA 19170, US	Accounting	236,511
Venable LLP PO Box 630798, Baltimore, MD 21263, US	Legal	95,473
Colimore Gallow 1240 Key Highway, Baltimore, MD 21230, US	Architects	74,290
Pricvate Capital Management 8889 Pelican Bay Blvd, Naples, FL 34108, US	Investment Advisors	68,003
Total number of others receiving over \$50,000 for professional services ▶		2

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Whiting Turner Contracting PO Box 17596, Baltimore, MD 21297, US	Construction	1,272,733
Gray Kirk Vasant 1030 Hull Street, Baltimore, MD 21230, US	Advertising promotio	722,205
Infinite Developers 400 Grey Rock Road, Pikesville, MD 21208, US	Catering	327,175
Karen Manning 9717 Conar Road, Baltimore, MD 21220, US	debris removal	185,154
Hord Coplan Macht 750 E Pratt Street, Baltimore, MD 21202, US	Landscape Architects	176,429
Total number of other contractors receiving over \$50,000 for other services ▶		3

Part III **Statements About Activities** (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)		✓
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		✓
b Lending of money or other extension of credit?		✓
c Furnishing of goods, services, or facilities?		✓
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	✓	
e Transfer of any part of its income or assets?		✓
3a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.) Stmt 18	✓	
b Do you have a section 403(b) annuity plan for your employees?	✓	
c During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?		✓
4a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?		✓
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?		✓

Part IV **Reason for Non-Private Foundation Status** (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5** ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6** ☒ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7** ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8** ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9** ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state ►** _____
- 10** ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a** ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b** ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12** ☐ An organization that normally receives: **(1) more than 33⅓%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33⅓%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13** ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1)** lines 5 through 12 above; or **(2)** sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: ☐ Type 1 ☐ Type 2 ☐ Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.****Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18.					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 Organizations described on lines 10 or 11: **a** Enter 2% of amount in column (e), line 24 ► **26a**

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. **Do not file this list with your return.** Enter the total of all these excess amounts ► **26b**

c Total support for section 509(a)(1) test: Enter line 24, column (e) ► **26c**

d Add: Amounts from column (e) for lines: 18 _____ 19 _____
22 _____ 26b _____ ► **26d**

e Public support (line 26c minus line 26d total) ► **26e**

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ► **26f** %

27 Organizations described on line 12: **a** For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return.** Enter the sum of such amounts for each year:

(2004) _____ (2003) _____ (2002) _____ (2001) _____

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year:

(2004) _____ (2003) _____ (2002) _____ (2001) _____

c Add: Amounts from column (e) for lines: 15 _____ 16 _____
17 _____ 20 _____ 21 _____ ► **27c**

d Add: Line 27a total, _____ and line 27b total ► **27d**

e Public support (line 27c total minus line 27d total) ► **27e**

f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ► **27f**

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ► **27g** %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ► **27h** %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15.

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	☒	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	☒	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) <u>See Statement 19</u>	☒	
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	☒	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	☒	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	☒	
d Copies of all material used by the organization or on its behalf to solicit contributions?	☒	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		☒
b Admissions policies?		☒
c Employment of faculty or administrative staff?		☒
d Scholarships or other financial assistance?		☒
e Educational policies?		☒
f Use of facilities?		☒
g Athletic programs?		☒
h Other extracurricular activities?		☒
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
34a Does the organization receive any financial aid or assistance from a governmental agency?	☒	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement. Stmt 20		☒
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	☒	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** ☐ if the organization belongs to an affiliated group. Check **b** ☐ if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table—		
	If the amount on line 40 is—		
	The lobbying nontaxable amount is—		
	Not over \$500,000 20% of the amount on line 40		
	Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000		
	Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000	41	
	Over \$1,500,000 but not over \$17,000,000. \$225,000 plus 5% of the excess over \$1,500,000		
	Over \$17,000,000. \$1,000,000		
42	Grassroots nontaxable amount (enter 25% of line 41).	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36.	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38.	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ►	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers		✓	
b Paid staff or management (Include compensation in expenses reported on lines c through h .)		✓	
c Media advertisements.		✓	
d Mailings to members, legislators, or the public		✓	
e Publications, or published or broadcast statements		✓	
f Grants to other organizations for lobbying purposes		✓	
g Direct contact with legislators, their staffs, government officials, or a legislative body.		✓	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		✓	
i Total lobbying expenditures (Add lines c through h .)			0

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of:

Yes	No
-----	----

(i) Cash	51a(i)
----------	--------

51a(i)		✓
--------	--	---

(ii) Other assets	a(ii)
-------------------	-------

a(ii)		✓
-------	--	---

b Other transactions:

g(1)		

(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)
---	-------------

b(i)		✓
------	--	---

(ii) Purchases of assets from a noncharitable exempt organization	b(ii)
---	--------------

b(i)		
b(ii)		✓

(iii) Rental of facilities, equipment, or other assets	b(iii)
--	--------

b(ii)		
b(iii)		✓

(iv) Reimbursement arrangements	b(iv)
--	--------------

b(iii)		
b(iv)		✓

(v) Loans or loan guarantees	b(v)
------------------------------	------

b(IV)		
b(V)		✓

(vi) Performance of services or membership or fundraising solicitations	b(vi)
---	-------

b(v)		
b(vi)		✓

Sharing of facilities, equipment, mailing lists, other assets, or paid employees	C
--	----------

B(VI)		✓
C		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

[illegible]

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ **Yes** ☒ **No**

b If “Yes,” complete the following schedule:

[illegible]

Statement 1

Form: 990

Page: 1

Part: I

Question: 20

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Other changes in Net Assets or Fund Balances

Explanation	Amount
Cost of the early extinguishment of debt	-\$3,160,630.00
Cumulative change of an accounting principal - CARO	-\$1,806,959.00
Total:	-\$4,967,589.00

Statement 2

Form: 990

Page: 2

Part: II

Question: 25

LOYOLA COLLEGE IN MARYLAND INC**52-0591623****Compensation Detail**

Description	Total:	Pgm Services	Mgt and General	Fundraising
Terrance Sawyer				
Compensation	\$160,258.00	\$0.00	\$160,258.00	\$0.00
Benefits	\$33,436.00	\$0.00	\$33,436.00	\$0.00
Expenses	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$193,694.00	\$0.00	\$193,694.00	\$0.00
Brian Linnane SJ				
Compensation	\$263,545.00	\$0.00	\$263,545.00	\$0.00
Benefits	\$0.00	\$0.00	\$0.00	\$0.00
Expenses	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$263,545.00	\$0.00	\$263,545.00	\$0.00
John Palmucci				
Compensation	\$254,267.00	\$0.00	\$254,267.00	\$0.00
Benefits	\$33,804.00	\$0.00	\$33,804.00	\$0.00
Expenses	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$288,071.00	\$0.00	\$288,071.00	\$0.00
David Haddad				
Compensation	\$253,154.00	\$253,154.00	\$0.00	\$0.00
Benefits	\$35,296.00	\$35,296.00	\$0.00	\$0.00
Expenses	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$288,450.00	\$288,450.00	\$0.00	\$0.00
Michael Goff				
Compensation	\$213,783.00	\$0.00	\$0.00	\$213,783.00
Benefits	\$32,767.00	\$0.00	\$0.00	\$32,767.00
Expenses	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$246,550.00	\$0.00	\$0.00	\$246,550.00
Susan Donovan				
Compensation	\$210,467.00	\$210,467.00	\$0.00	\$0.00
Benefits	\$44,104.00	\$44,104.00	\$0.00	\$0.00
Expenses	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$254,571.00	\$254,571.00	\$0.00	\$0.00
Total:	\$1,534,881.00	\$543,021.00	\$745,310.00	\$246,550.00

Statement 3

Form: 990

Page: 2

Part: II

Question: 42

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Depreciation and Depletion

Asset	Current Deprec.
Equipment	\$1,965,265.00
Buildings	\$4,935,899.00
Total	\$6,901,164.00

Statement 4

Form: 990

Page: 2

Part: II

Question: 43

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Attachment listing other expenses for Part II

Description	Total:	Pgm Services	Mgt and General	Fundrasing
Auxillary Services Operations	\$6,914,509.00	\$6,914,509.00	\$0.00	\$0.00
Library Operations	\$2,884,132.00	\$2,884,132.00	\$0.00	\$0.00
Athletics Operations	\$2,101,574.00	\$2,101,574.00	\$0.00	\$0.00
Institutional Support	\$12,002,342.00	\$0.00	\$12,002,342.00	\$0.00
Other Miscellaneous	\$10,489,260.00	\$7,276,491.00	\$2,923,555.00	\$289,214.00
Total:	\$34,391,817.00	\$19,176,706.00	\$14,925,897.00	\$289,214.00

Statement 5

Form: 990

Page: 3

Part: III

Question:

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Program Services

Achievement	Pgm. Svc. Exp.
Student Services Programs, General/Other: Providing Academic and personal services to students (6187.0 students)	\$20,337,281.00
Grants and Allocations:	\$0.00 This amount includes foreign grants:
Student Services Programs, General/Other: Housing, Food Service and other physical accomodations for students (6187 students)	\$19,683,553.00
Grants and Allocations:	\$0.00 This amount includes foreign grants:
Higher Education: Instruction of 3556 full and part-time undergraduate students and 2631 full and part-time graduate students. (6187 students)	\$51,460,004.00
Grants and Allocations:	\$0.00 This amount includes foreign grants:
Education, General/Other: Research and development programs provided by the faculty and Public service programs performed to benefit the public in general. (6187 students)	\$2,217,133.00
Grants and Allocations:	\$0.00 This amount includes foreign grants:
Total:	\$93,697,971.00

Statement 6

Form: 990

Page: 4

Part: IV

Question: 51C

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Schedule of Other Notes and Loans Receivable

Borrower's Name:	MAAC Asset Corporation
Borrower's Title:	
Original Amount:	\$74,704.00
Balance Due:	\$47,434.00
Date of Note:	
Maturity Date:	
Repayment Terms:	
Interest Rate:	
Security Provided by Borrower:	
Purpose of Loan:	
Description of Consideration:	
FMV of Consideration:	
Relationship of Borrower/Lender:	

Borrower's Name:	Perkins Loans Receivable
Borrower's Title:	
Original Amount:	\$0.00
Balance Due:	\$1,867,697.00
Date of Note:	
Maturity Date:	
Repayment Terms:	
Interest Rate:	
Security Provided by Borrower:	
Purpose of Loan:	
Description of Consideration:	
FMV of Consideration:	
Relationship of Borrower/Lender:	

Total Due:	\$1,915,131.00
-------------------	-----------------------

Statement 7

Form: 990

Page: 4

Part: IV

Question: 54

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Investments - Securities

Security	Valuation Type	Amount
Bonds and Notes	FMV	\$4,434,576.00
Common Stocks	FMV	\$59,798,412.00
Hedge Funds	FMV	\$55,817,100.00
Alternative Investments	FMV	\$23,862,567.00
Other Investments	FMV	\$601,817.00
Short-term Investments	FMV	\$5,024,316.00
Fixed Income Investments	FMV	\$10,229,689.00
Repurchase Agreements	FMV	\$58,940,846.00
Total:		\$218,709,323.00

Statement 8

Form: 990

Page: 4

Part: IV

Question: 57

LOYOLA COLLEGE IN MARYLAND INC**52-0591623****Schedule of Land, Buildings and Equipment**

Description	Cost	Depreciation	Book Value
Equipment and Fixtures	\$22,251,092.00	\$17,777,570.00	\$4,473,522.00
Art Collections	\$71,048.00	\$0.00	\$71,048.00
Construction in Process	\$10,820,982.00	\$0.00	\$10,820,982.00
Land	\$9,904,843.00	\$0.00	\$9,904,843.00
Land Improvements	\$2,068,874.00	\$0.00	\$2,068,874.00
Buildings	\$245,580,735.00	\$59,462,618.00	\$186,118,117.00
CARO Asset	\$1,061,570.00	\$698,608.00	\$362,962.00
Total:	\$291,759,144.00	\$77,938,796.00	\$213,820,348.00

Statement 9

Form: 990

Page: 4

Part: IV

Question: 58

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Other Assets

Asset Description	BOY Amount	EOY Amount
Interest in Trust Held by Others	\$10,356,528.00	\$10,782,581.00
Total:	\$10,356,528.00	\$10,782,581.00

Statement 10

Form: 990

Page: 4

Part: IV

Question: 64a

LOYOLA COLLEGE IN MARYLAND INC**52-0591623****Tax Exempt Bond Liabilities**

Purpose:	Purchase and renovation and new construction
Issue Date:	06/01/1999
Original Amount:	\$33,355,000.00
Amount of issue outstanding:	\$31,661,087.00
Unexpended Proceeds:	\$0.00
Facility used by 3rd Party:	No
Percent used by 3rd Party:	
Obligation is a Mortgage:	No
Maturity Date:	
Repayment Terms:	
Interest Rate:	
Security Provided by Borrower:	
Contingent Liability:	No

If 'Yes', this record will not be included in the total returned to the Form 990:

Purpose:	New Construction and Library renovation
Issue Date:	01/04/2006
Original Amount:	\$63,650,728.00
Amount of issue outstanding:	\$63,643,897.00
Unexpended Proceeds:	\$58,886,448.00
Facility used by 3rd Party:	No
Percent used by 3rd Party:	
Obligation is a Mortgage:	No
Maturity Date:	
Repayment Terms:	
Interest Rate:	
Security Provided by Borrower:	
Contingent Liability:	No

If 'Yes', this record will not be included in the total returned to the Form 990:

Purpose:	Refinancing of earlier Asset purchase
Issue Date:	10/01/1996
Original Amount:	\$14,900,000.00
Amount of issue outstanding:	\$8,788,804.00
Unexpended Proceeds:	\$0.00
Facility used by 3rd Party:	No
Percent used by 3rd Party:	
Obligation is a Mortgage:	No
Maturity Date:	
Repayment Terms:	
Interest Rate:	
Security Provided by Borrower:	
Contingent Liability:	No

If 'Yes', this record will not be included in the total returned to the Form 990:

Purpose:	Refinancing earlier bond Issue
Issue Date:	02/01/2006
Original Amount:	\$46,150,000.00
Amount of issue outstanding:	\$45,991,167.00
Unexpended Proceeds:	\$0.00
Facility used by 3rd Party:	No

Percent used by 3rd Party:

Obligation is a Mortgage: No

Maturity Date:

Repayment Terms:

Interest Rate:

Security Provided by Borrower:

Contingent Liability: No

*If 'Yes', this record will not be included in the total
returned to the Form 990:*

Total Due: \$150,084,955.00

Statement 11

Form: 990

Page: 4

Part: IV

Question: 65

LOYOLA COLLEGE IN MARYLAND INC**52-0591623****Other Liabilities**

Liability Description	BOY Amount	EOY Amount
Annuities Payable	\$412,606.00	\$414,581.00
Perkins Loan Fund	\$2,787,341.00	\$2,807,649.00
Asset Retirement Obligation	\$0.00	\$2,315,278.00
Total:	\$3,199,947.00	\$5,537,508.00

Statement 12

Form: 990

Page: 5

Part: V

Question:

LOYOLA COLLEGE IN MARYLAND INC**52-0591623****Officers, Directors, Trustees, and Key Employees**

Name and Address	Title	Hrs	Comp.	Benefits	Expenses
Beverly Burke 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
Brian Linnane SJ 4501 N Charles Street Baltimore, MD 21210 United States	President	50	\$263,545.00	\$0.00	\$0.00
David Ferguson 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
David Haddad 4501 N Charles Street Baltimore, MD 21210 United States	Vice President	50	\$253,154.00	\$35,296.00	\$0.00
Edward Burchell 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
Frank Bramble 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
Gino Gemignani 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
H Edward Hanway 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	50	\$0.00	\$0.00	\$0.00
Hans Wilhelmsen MD 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
IH Hammerman II 4501 N Charles Street	Trustee	10	\$0.00	\$0.00	\$0.00

Name and Address	Title	Hrs	Comp.	Benefits	Expenses
Baltimore, MD 21210 United States					
J Mark Baida 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
James Forbes 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
James Sellinger 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
Jasmine Junkins 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
John Dennis SJ 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
John Palmucci 4501 N Charles Street Baltimore, MD 21210 United States	Vice President	50	\$254,267.00	\$33,804.00	\$0.00
John Paterakis 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
Jose Badenes SJ 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
Kevin Keely 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
Luke Travers OSB 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
Mark Knott 4501 N Charles Street	Trustee	10	\$0.00	\$0.00	\$0.00

Name and Address	Title	Hrs	Comp.	Benefits	Expenses
Baltimore, MD 21210 United States					
Michael Goff 4501 N Charles Street Baltimore, MD 21210 United States	Vice President	50	\$213,783.00	\$32,767.00	\$0.00
Nicholas Mangione 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
Richard Hug 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
Robert Kelly 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
Roger Gray 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
Sister Helen Amos RSM 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
Sister Karen McNally RSM 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
Susan Donovan 4501 N Charles Street Baltimore, MD 21210 United States	Vice President	50	\$210,467.00	\$44,104.00	\$0.00
T Frank Kennedy SJ 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
Terrance Sawyer 4501 N Charles Street Baltimore, MD 21210 United States	Vice President	50	\$160,258.00	\$33,436.00	\$0.00
William Baird 4501 N Charles Street	Trustee	10	\$0.00	\$0.00	\$0.00

Name and Address	Title	Hrs	Comp.	Benefits	Expenses
Baltimore, MD 21210 United States					
William Campbell SJ 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00
TOTALS			\$1,355,474.00	\$179,407.00	\$0.00

Statement 13

Form: 990

Page: 7

Part: VI

Question: 91b

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Foreign Accounts

Foreign Account List

Ireland

Spain

Thailand

United Kingdom (England, N. Ireland, Scotland, and Wales)

Statement 14

Form: 990

Page: 8

Part: VIII

Question:

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Relationship of Activities

Line No	Relationship of Activities to the Accomplishment of Exempt Purposes
93 d	provides educational programs and physical accomodations for students
93 e	Provides educational programs and physical accomodations for students
103 e	Miscellaneous educational programs
103 b	Enhances educational experience and good health of students
93 b	Provides educational programs and physical accomodations for students
103 c	Provides off-budget educational programs
93 a	Provides Educational programs and physical accomodations for students
93 c	Provides educational programs and physical accomodations for students

Statement 15

Form: 990

Page: 8

Part: IX

Question:

LOYOLA COLLEGE IN MARYLAND INC**52-0591623****Taxable Subsidiaries**

Name and Address	EIN	Pct	Income	Assets
Radnor Realty 4501 N Charles Street Baltimore, MD 21210 United States	52-0851542	100.00 %	\$14,080.00	\$173,175.00
Nature of Bus. Activities	Real Estate			

Statement 16

Form: 990

Page: None

Part: None

Question: None

LOYOLA COLLEGE IN MARYLAND INC**52-0591623**

Additional Explanations

Additional Explanations

Identifier: President's compensation**Reference:** Form 990, Part V-A, Line 1**Explanation:** Compensation reported for Father Brian Linnane, President of the College is \$263,545. However, as a member of the Society of Jesus, Father Linnane owns no personal assets. His salary is forwarded the the Society for the benefit of the community as a whole.

Statement 17

Form: 990

Page: None

Part: None

Question: None

LOYOLA COLLEGE IN MARYLAND INC**52-0591623****Reasonable Cause Explanation**

Reasonable Cause Explanation

Management was unaware of the electronic filing requirement until notice was received from the IRS. There was no direct notification to the College of the requirement prior to the due date. In the printed instructions used by management to prepare the form - one small paragraph on page 6 referenced the new requirement. Paper copy was filed on time. This electronic copy will be filed the same day that notice was received.

Statement 18
Form: Schedule A
Page: 2
Part: III
Question: 3

LOYOLA COLLEGE IN MARYLAND INC
52-0591623

Explanation of Grant Determination

Explanation of grant qualifications

All individuals receiving disbursements from Loyola College qualify to receive such payments since each disbursement is intended to aid said in meeting the financial requirements of his or her education. The disbursements are either in the form of a scholarship or grant. Grants are distributed based on the guidelines set forth by the party funding the grant (i.e. U.S. Department of Education or the State of Maryland).

Statement 19
Form: Schedule A
Page: 4
Part: V
Question: 31

LOYOLA COLLEGE IN MARYLAND INC
52-0591623

Publicize Racially Nondiscriminatory Policy

Explanation/Description

The non-discrimination policy is included in all solicitation ads, published catalogs, and registration materials.

Statement 20
Form: Schedule A
Page: 4
Part: V
Question: 34

LOYOLA COLLEGE IN MARYLAND INC
52-0591623

Financial Assistance

Explanation

Funds are received from various government agencies, for example the National Science Foundation and the State of Maryland Department of Education. These funds are intended and are disbursed either as student financial aid or as research grants for College faculty. The College meets all financial reporting and controls imposed by the grantee.