

# Education Payment Plan Options

## Payment Plan Benefits

- Smaller, monthly payments instead of one large payment
- May help reduce loan debt
- No approval required
- 24/7 online access to manage your plan

Enroll today!  
[loyola.afford.com](http://loyola.afford.com)



Learn More:  
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## Looking for an Easy Way to Manage Your Education Bill?

The monthly payment plan at Loyola University allows you to pay your education expenses in smaller, more manageable monthly installments.

### Low cost, no approval required

The cost for the monthly payment plan is a \$40 per semester enrollment fee.

All students and families, regardless of need or financial standing, are eligible for these payment plans. There is no approval process.

**Step 1:** Use the monthly payment planner (at right) to determine your semester amount and your monthly payment. Estimate as needed.

**Step 2:** Visit [loyola.afford.com](http://loyola.afford.com) to enroll online.

For assistance, or to receive no-cost affordability counseling, contact TMS at 800-722-4867.

## How to Estimate Your Monthly Payment...

**1.** Enter your *estimated* semester expenses.

Tuition \$ \_\_\_\_\_  
 Room, Board / Meal Plan + \$ \_\_\_\_\_  
 Other Fees + \$ \_\_\_\_\_  
**Total Semester Expenses = \$ \_\_\_\_\_**

**2.** Enter your *estimated* semester deductions. Use aid estimates. Do not include work study.

Grants / Scholarships \$ \_\_\_\_\_  
 Loans Applied For + \$ \_\_\_\_\_  
 Deposits Paid + \$ \_\_\_\_\_  
**Total Semester Deductions = \$ \_\_\_\_\_**

**3.** Subtract **total deductions** from **total expenses** to arrive at **your semester amount**. Enter this amount here.

= \$ \_\_\_\_\_  
 Your Semester  
 Payment Plan Amount

**4.** Choose **your monthly payment plan**.

- 5 Monthly Payments  
 4 Monthly Payments  
 3 Monthly Payments

**5.** Divide **your semester payment plan amount** (#3) by the number of monthly payments in your plan (#4). This is **your monthly payment**.

\$ \_\_\_\_\_  
 Your Monthly Payment

## Payment Plans Available

### Fall Semester Payment Plans

Choose 5 or 4 monthly payments  
 Due on the 15th of each month

Monthly Payments	First Pmt Due	Final Pmt Due	Enroll Deadline
5	June 15	Oct 15	July 1
4	July 15	Oct 15	Aug 1

- 5 pay plans are available for enrollment beginning 2/1
- 4 pay plans are available for enrollment beginning 7/1

### Spring Semester Payment Plans

Choose 5 or 4 monthly payments  
 Due on the 15th of each month

Monthly Payments	First Pmt Due	Final Pmt Due	Enroll Deadline
5	Nov 15	Mar 15	Dec 1
4	Dec 15	Mar 15	Jan 1

- 5 pay plans are available for enrollment beginning 6/1
- 4 pay plans are available for enrollment beginning 12/15

## Paying is simple

Pay by check, money order or credit card (where available), by mail, phone or online. Automatic monthly payments may be made right from your checking or statement savings account.