The convenience of paying educational expenses on a monthly basis is an attractive alternative to many families. If you need to use savings, current income, or loans, this option will make the payments easier. Loyola University Maryland has partnered with a commercial plan available through Tuition Management Systems Inc. to offer an interest-free monthly payment service for a one-time per semester enrollment fee. The service allows families to make payments on the balance owed over a 10-month period (Fall 2019, 5-month plan/Spring 2020, 5-month plan). **Please be advised that the monthly plan is semester based. You must enroll for each semester in which you want to participate.**

The only cost for the TMS Monthly Payment Plan is a $40 per semester enrollment fee. You will make 5 monthly payments due on the 1st of each month from July – November (Fall 2019 semester) and December – April (Spring 2020 semester).

**MONTHLY PAYMENT PLANNER**

Use the chart below to determine your annual payment plan amount and your monthly payment. Only billable charges (tuition, fees, room, and meal plan) may be paid using the plan.

1. **Annual Billable Expenses**
   - Tuition: $48,700
   - Fees: 1,565
   - Room: 10,470
   - Meal Plan: 4,240
   - Total Charges: $64,975

2. **Annual Deductions**
   - Grants/Scholarships: $ 
   - Student Loans: 
   - Class/Room Deposits: 
   - Total Deductions: $ 

3. **Remaining Billable Expenses**
   - Total Charges: $64,975
   - Total Deductions: 
   - Maximum Plan Amount: $ 

4. **Monthly Payment**
   - Plan Amount: 
   - Total Number of Payments: 10
   - (Fall 2019, 5-month plan/Spring 2020, 5-month plan)
   - TMS Monthly Payment: $ 

**ENROLLMENT IN THE TMS PLAN**

Once you have decided the amount you wish to pay on a monthly basis, enroll online at www.afford.com/loyola. The enrollment deadline is June 1, 2019, for the fall semester and Nov. 1, 2019, for the spring semester. If you enroll prior to June or November, you will only need to pay the $40 enrollment fee. If you enroll after these deadline dates, your enrollment date will determine the number of monthly payments that will be required.

Once enrolled, you will receive a monthly bill from TMS. You may pay by check or money order by regular mail, by telephone, or online. Automatic payments may be made directly from your checking or savings account.

Questions about the Monthly Payment Plan should be directed to:

**Tuition Management Systems**
171 Service Avenue
Suite 200
Warwick, Rhode Island 02886

**Website:** www.afford.com/loyola

**Phone:** 800-722-4867

**E-mail:** service@afford.com