

# Dr. Frank P. D'Souza

Professor of Finance

Finance Department Chair



Dr. Frank P. D'Souza earned a Ph.D. from Oklahoma State University, an MBA from St. Cloud State University, Minnesota, and a Bachelor of Commerce from the University of Bombay. He has been published in several academic journals and holds professional memberships with the Finance Management Association, American Finance Association, Eastern Finance Association, Southwestern Finance Association, and Beta Gamma Sigma.

## Representative Publications

- I. D'Souza, F., Ellis, N., & Fairchild, L., (2010), "Illuminating the Need for Regulation in Dark Markets: Proposed Regulation of the OTC Derivatives Market", *University of Pennsylvania Journal of Business Law*, 12, 473-516
- II. Carter, D., D'Souza, F., Simkins, B., & Simpson, W.G., (2010), "The Gender and Ethnic Diversity of US Boards and Board Committees and Firm Financial Performance", *Corporate Governance: An International Review*, 18(5), 396-414
- III. Simpson, W. G., Carter, D., & D'Souza, F., (2010), "What Do We Know About Women on Boards", *Journal of Applied Finance*, 20(2), 27-39
- IV. D'Souza, F., Fletcher, H., & Ionici, O., (2011), "Equity Market Timing and Subsequent Delisting Likelihood", *International Journal of Business and Finance Research*, 5(2) 85-94
- V. "Chapter 18: Cost of Capital: An Introduction", Ionici, O. & Small, K. & D'Souza, F., in "Capital Budgeting Valuation: Financial Analysis for Today's Investment Projects". Edited by H. Kent Baker and P. English (2011).

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**Jessie Austin, Jr.**  
**Financial Analyst**  
**Northrop Grumman**

Jessie Austin, Jr. is a graduate student pursuing a MSF from Loyola University Maryland, set to graduate in August 2017. He has a BS in Accounting from University of Maryland University College in Adelphi, Maryland. A former Intelligence Analysis in the U.S. Air Force, Jessie now works as a Financial Analyst for Northrop Grumman, an American global aerospace and defense technology company headquarter in Falls Church, Va.



**Vincent Bonasso**  
**Sales Engineer**  
**GE**

Vincent Bonasso is a graduate student pursuing an MBA in Finance from Loyola University Maryland, set to graduate in Summer 2017. He has a Bachelor of Science in Industrial Engineering from West Virginia University in Morgantown, WV. Upon graduation, he spent his first two years working for GE in the Commercial Leadership Program. After completing the program, he moved to Baltimore, MD into his current role. Vincent currently works as a Sales Engineer for GE selling electrical distribution equipment in the greater Baltimore/ Washington D.C. area. He currently lives in Columbia, MD with his fiancée Alessandra.



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**John Buerger**  
**Financial Analyst**  
**Corporate Office**  
**Properties Trust**

John Buerger is a graduate student pursuing a MSF from Loyola University Maryland. He has also earned a MBA from Hood College and a BA in Business Administration from Flagler College. He is currently working for Corporate Office Properties Trust, a REIT in Columbia, MD, as an Analyst on their Financial Planning & Analysis team. Prior to joining COPT he worked as a Risk Analyst. He plans on taking the first level of the CFA next fall.



**Joey Cahalan**  
**Business**  
**Development**  
**Associate**  
**Brown Advisory**

Joey Cahalan joined Brown Advisory in July 2015 as a Business Development Associate. Prior to joining Brown Advisory, Joey spent two years interning with Morgan Stanley and Deutsche Bank. Joey graduated from Loyola University Maryland with a BA in Business Administration in May 2015. He will graduate with his Masters of Science in Finance in 2017. Prior to that, Joey worked in the Maintenance Department at Padonia Park Club for eight years. He volunteers for Junior Achievement and is a member of the Gilman School Alumni Board of Governors.



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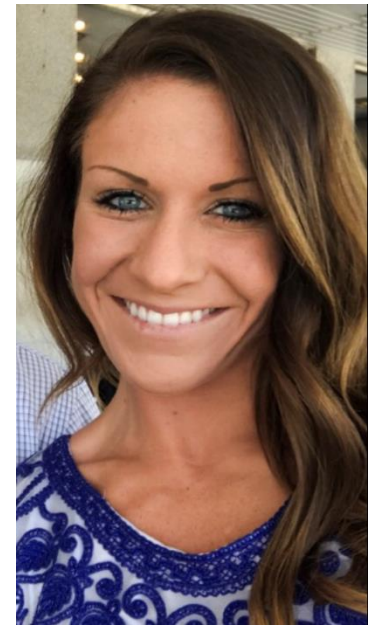
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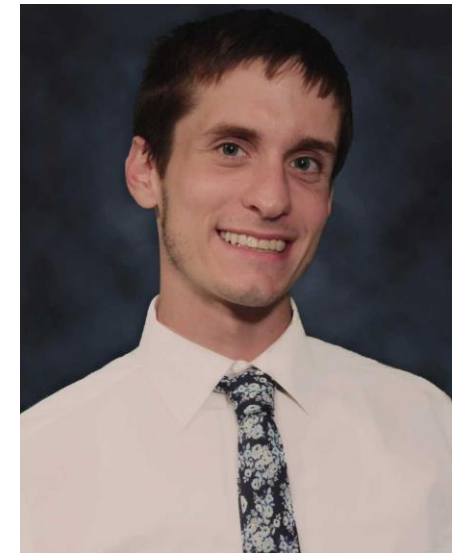
**Elizabeth Colgan**  
**Registered Client**  
**Associate**  
**RBC Wealth**  
**Management**

Elizabeth (Liz) Colgan is a graduate student at Loyola University pursuing her MSF. She will graduate in September of 2017 upon completion of the Prague & Berlin Study Tour. Liz was a member of Loyola’s graduate team for the 2017 CFA Institute Research Challenge. She is employed as a Registered Client Associate for The Shaeffer Investment Group of RBC Wealth Management (FINRA Series 7 & 66 Licenses obtained). Liz was raised in Hunt Valley, Maryland where she attended Notre Dame Preparatory School. She then earned her Bachelor of Arts in Economics from the University of Virginia in May of 2014. During her time at UVa., she was a member of the varsity women’s lacrosse team and earned First-Team All-American Honors and the C. Markland Kelly Award in her senior season.



**James DiLuzio**  
**Operations**  
**Manager**  
**CVS Health Corp**

James DiLuzio is anticipating graduation from Loyola University Maryland in the Spring of 2018 with a M.S. in Finance. Prior to studies at Loyola, Jimmy graduated *magna cum laude* from West Chester University of Pennsylvania in 2015 with a B.S. in Finance and a Minor in Accounting. During those years, James worked at the Berkshire Hathaway-owned Property and Casualty Insurance Carrier – United States Liability Insurance Group (Wayne, PA) and represented Finance majors under the Student Advisory Board within WCUPA’s College of Business and Public Affairs. Following graduation, he transitioned to a financial services role at SEI Investments Company in Oaks, PA. James is currently an Operations Manager for CVS Health Corporation and is approaching a cumulative five-year employment anniversary with the healthcare company. In the fall of 2017, he will also represent the graduate students of Loyola University Maryland’s School of Arts and Sciences, School of Education, and the Sellinger School of Business and Management as a Graduate Assistant in The Office of Student Development.



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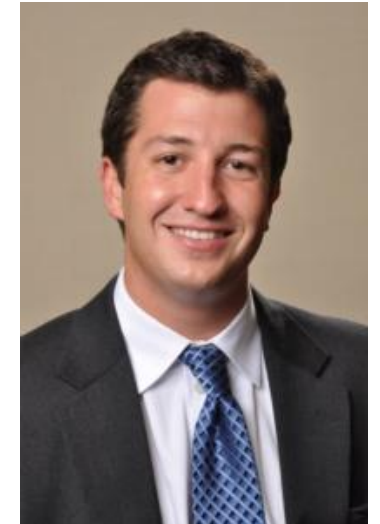
**Michael Fields**  
**Financial Analyst**  
**Northrop Grumman**

Mike Fields is a graduate student pursuing a MSF at the Sellinger School of Business from Loyola University Maryland, set to graduate in October 2017. He also earned a MBA in 2014 and a Bachelor of Science in Finance in 2013 from Mount St. Mary’s University. While at Mount St. Mary’s, he was a member of the Men’s Division One Lacrosse team. Mike is currently a Financial Analyst at Northrop Grumman in Baltimore, MD and has worked there since 2014.



**Michael Hammer**  
**Technical Sales &**  
**Account Manager**  
**GE Energy**  
**Management,**  
**Industrial Solutions**

Michael Hammer is a graduate student pursuing a MBA from Loyola University Maryland. In addition to his graduate studies, he has earned a Bachelor of Science in both Aerospace and Mechanical Engineering from The University of Florida. Michael is employed by GE Industrial Solutions where he works as a Technical Sales Account Manger calling on some of the largest Electrical contractors in the United States. In this role, he generates and supports the execution of technical proposals with both contractor and owner based solutions for the electrical distribution infrastructure of a building. While much of the construction work in the DMV is commercial many of Michael’s accounts excel at Higher education, Hospital and Data Center projects. Michaels long term aspirations are in business management and leveraging big data in conjunction with industry knowledge to garner market growth.



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**Sumit Joshi**  
**Sr. Business Analyst**  
**T. Rowe Price**

Sumit Joshi is a graduate student at Loyola University, pursuing MS Finance with an expected graduation dated of August 2017. He is currently with T. Rowe Price located in Baltimore, MD as a Senior Business Analyst in Product Management group where he primarily works on US Mutual Funds. His responsibilities include managing launch of new funds, performing ad hoc requests on existing funds and conducting market research. Prior to joining T. Rowe Price in 2014, Sumit was A Business Intelligence Analyst at Greenspring Associates, a venture capital fund-of-funds located in Owings Mills, MD. Sumit holds a B.S. in Aviation Business Administration from Embry-Riddle Aeronautical University.



**Ila Kale**  
**Risk Analyst**  
**Java Productions Inc**

Ila Kale is a graduate student pursuing her MSF from Loyola University Maryland. In addition to her graduate studies, she earned a Bachelor of Science in Industrial and Systems Engineering from the Georgia Institute of Technology. Professionally, Ila is a Risk Analyst at Java Productions Inc. focusing on Enterprise Risk Management in the Federal Government. Previously, she spent three years at Raytheon Company as a Logistics Engineer focusing on the implementation of Six Sigma Methodology.



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**Rachel Knickerbocker**  
**Senior Financial Analyst**  
**Corporate Development**  
**Sinclair Broadcast Group**

Rachel Knickerbocker is a graduate student pursuing a MBA from Loyola University Maryland. In addition to her graduate studies, she earned a BS in Accounting with a minor in Economics and Mathematics from Elon University in 2010. After graduation, Rachel was an Auditor at KPMG and then continued on to Millennial Media to be an Accounts Receivables Accountant. Rachel made the transition to a Financial Analyst role in 2014, and is currently employed by Sinclair Broadcast Group as a Senior Financial Analyst in Corporate Development. In her Corporate Development role, Rachel analyzes potential acquisitions and strategic investments to improve Sinclair Broadcast Group’s financial position.



**Paula Kocen**  
**IT Manager**

Paula Kocen will complete her MBA with a concentration in Finance from Loyola University Maryland in December 2017. She currently holds a BS in Mathematics and Computer Science from the Pennsylvania State University. Paula has worked in the Information Technology (IT) field her entire career, primarily in the Manufacturing and Engineering industry. She spent 18 years working at Johnson Controls, Inc. first as a software developer, and then in management leading a global team of developers in the U.S., China, and Europe. She also spent several years developing IT strategic plans and project portfolios. Upon graduation, Paula plans to transition to a finance-related career.



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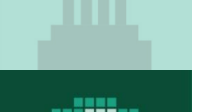
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**Peter Lund**  
**Accountant**  
**Atapco Properties**

Peter Lund is a graduate student pursuing a MSF from Loyola University Maryland. He is currently employed as an Accountant at Atapco Properties, located in Baltimore, MD, and is responsible for accounting related duties for a portfolio of operational properties. He finished his undergraduate studies at the University of Maryland and holds a BS in Business Administration. He is also currently awaiting the results from the final portion of the CPA exam.



**Keith Masiulis**  
**Senior Financial Analyst**  
**PepsiCo**

Keith Masiulis is a graduate student at Loyola University, pursuing an MBA with a concentration in Finance. He is currently employed as a senior financial analyst focused on topline analytics and strategy for PepsiCo and is responsible for modeling, forecasting, and execution of PepsiCo's Mid-Atlantic business which brings in \$1.6B in revenue. Prior to joining PepsiCo in 2013, Keith worked as a financial analyst for Constellation Energy and helped transition its FP&A team through the merger with Exelon and graduated from Loyola University with a BBA in Finance in 2010. He volunteers on various committees such as Ronald McDonald House and Loaves & Fish throughout Baltimore City and enjoys skiing, golfing and cooking with friends and family.







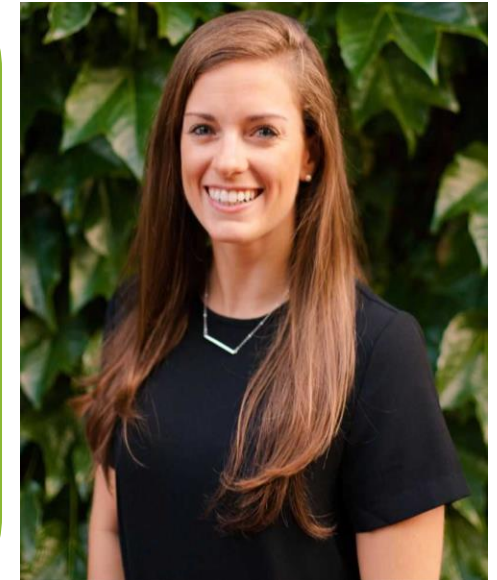
**Michael McCarthy**  
**Capital Markets**  
**Fannie Mae**

Michael McCarthy will complete the MSF from Loyola University Maryland in December 2017. He currently works in Capital Markets at Fannie Mae in Washington D.C. Prior to landing in his current position, he was in the finance rotation program at Fannie Mae for a year and a half. He earned a BS in Business Administration with a concentration in Economics from Towson University in Baltimore, MD. Upon graduating, he enlisted in the United States Marine Corps and currently serves as a reservist.



**Lisa Murawski**  
**Investment Analyst**  
**Knollwood Investment Advisory**

Lisa Murawski is a graduate student pursuing a MSF degree from Loyola University Maryland. Lisa works as an Investment Analyst at Knollwood Investment Advisory where she is responsible for private equity and venture capital due diligence and investment recommendations, as well as market research and data analysis. Lisa received her undergraduate degree from Loyola University Maryland in 2011, majoring in accounting and completing a double minor in Spanish and Information Systems, and she also holds an MBA with a concentration in Finance from Loyola. She also completed the Investment Banking Institute's Financial Modeling and Valuation Program in 2017. Prior to joining Knollwood, Lisa worked in the Assurance practice at Ernst & Young, primarily serving private equity and consumer products clients. Lisa is also a Certified Public Accountant, a member of Alpha Sigma Nu, and participates on the Young Professionals Board for the Back on my Feet Baltimore chapter.



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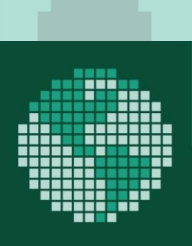
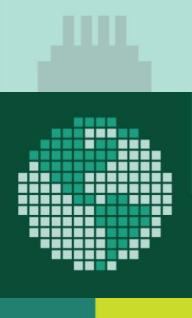
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**Alyssa Stine**  
**Reverse Engineering**  
**Consultant**  
**Wells Fargo**

Alyssa Stine is a graduate student at Loyola University Maryland, pursuing a Master of Science in finance. She is currently employed in the analytics division as a reverse engineering consultant for Wells Fargo. Her primary roles include: new deal modeling in the Intex language, cash flow/price/yield tie out & projections, and legacy portfolio support. Previously, she has held senior analyst roles with Wells Fargo. She possesses expertise in various areas of structured finance, including: securitization, residential mortgage backed securities, collateralized debt/loan obligations, repos, trade execution & support, and legal document oversight. She received a Bachelor of Arts from St Mary’s College of Maryland in 2014 with dual majors in mathematics and economics.



**Michael Sutter**  
**Associate**  
**CohnReznick Capital**  
**Investment Banking**

Mike Sutter is an Associate in CohnReznick Capital’s (“CRC”) investment banking practice. Mike is located in the firm’s Baltimore Office. Mike focuses on middle-market special situations, restructurings, and recapitalizations at CohnReznick Capital. Mike has experience providing restructuring services across a wide range of industries, including debt restructuring in and out of bankruptcy, DIP and exit financing, §363 sales processes, valuations, and litigation support, among others. Mike has experience advising both companies and creditors in a variety of circumstances. Prior to CRC, Mike worked at Stifel Nicolaus where he focused on credit and rate strategies. Mike earned a B.A. from Washington College.



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**Philip Valle**  
**Natural Gas Trader**  
**Exelon Generation**

Philip Valle is a soon to be MBA graduate from Loyola University, with a concentration in Finance. With a double major in Finance and Management & a minor in economics from the University of Delaware, Philip began his career in Private Asset Management at T. Rowe Price. After several years he shifted away from the mutual fund industry, and landed a position as a risk analyst in the energy industry at Constellation Energy. Since the merger with Exelon, Philip has fulfilled various roles and now works on the Midwest gas trading desk.



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Building a Better World Through Business